

Actual and Estimated Reserves at 31 March 2012 to 2014

| Reserve | Actual Balance at 31 March 2012 | Estimated Net movement in 2012/13 | Estimated Balance at 31 March 2013 | Estimated Net movement in 2013/14 | Estimated Balance at 31 March 2014 | Purpose | Notes |
|---------------------------------|---------------------------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|---|--|
| | £'000s | £'000s | £'000s | £'000s | £'000s | | |
| General Fund Balance | 1,400 | - | 1,400 | - | 1,400 | Working balance to cover unforeseen adverse events affecting the budget | Approved minimum balance to be £1,400,000, as confirmed by risk assessment |
| Insurance Fund | 240 | (232) | 8 | (132) | (124) | To meet premiums and insurance administration costs | |
| Contingency Reserve | 108 | - | 108 | - | 108 | To meet cost of unforeseen contingencies or for any other purpose approved by the Council | Approved minimum balance is £100,000 |
| Equipment Replacement Fund | 229 | 46 | 275 | 46 | 321 | To pay for the replacement of certain items of plant and equipment, eg cremators | |
| Renewals and Repairs Fund | 43 | (20) | 23 | (20) | 3 | To meet the cost of repairs and maintenance of Council owned buildings and structures | |
| ICT Development Fund | 732 | (519) | 213 | 2 | 215 | To meet the cost of new IT requirements | balance committed to finance capital expenditure |
| New Initiatives Fund | 125 | (20) | 105 | (20) | 85 | To fund new initiatives, both capital and revenue | Also earmarked to cover costs arising from loss of exempt VAT status (c£100,000 per annum, should this occur) |
| Budget Support Fund | 624 | (179) | 445 | - | 445 | To support the General Fund revenue budget or to meet the cost of specific items approved by the Council | |
| Conservation and Heritage Fund | 57 | 3 | 60 | 3 | 63 | To provide grants to owners of historic buildings to maintain their repair | |
| Museum Purchases Fund | 77 | 1 | 78 | 1 | 79 | To purchase exhibits and to conserve and enhance the display of exhibits | |
| Maintenance Contributions | 98 | (6) | 92 | (6) | 86 | | Sums are received from developers to pay for a period of maintenance costs following transfer of land to the Council |
| RENEW Reserve | 132 | (10) | 122 | (10) | 112 | To meet revenue costs arising from participation in the Housing Market Renewal Pathfinder for N Staffordshire (RENEW) | |
| Standards Fund | 95 | - | 95 | - | 95 | To ensure the Council meets its responsibilities under the ethical and other standards frameworks | |
| Planning Delivery Grant Reserve | 73 | (73) | - | - | - | For any purpose determined by the Council (capital or revenue) | No grants received after 2009/10 |
| Deposit Guarantee Reserve | 24 | 2 | 26 | 2 | 28 | To hold balances relating to rent guarantees | |
| New Home Bonus Reserve | 264 | - | 264 | (264) | - | To hold New Homes Bonus grant payments pending use | |